BURLINGTON FALLING OFF,

For the First Time in Its History It Sells Below St. Paul.

Numerous Rumors of an Unfavorable Character Affects Speculation in Tobacco Common Stock,

BALTIMORE & OHIO FLUCTUATES.

In the Day's Trading the General Market Is Regular, and on the Whole Displays an Upward Movement.

Wall Street, Tuesday, March 3. The market was narrow and professional, with noteworthy dealings in only a halfdozen stocks. Tobacco and Burlington were weak, while St. Paul, Sugar and Louisville & Nashville were strong. The interest centred in Tobacco common, which was affected by numerous rumors of an unfavorable character.

There is no question that the tobacco nanufacturers and large jobbers, particularly in the West, are endeavoring to force a fight with the Tobacco Trust. This attitude has been well understood, and fresh evidences should not cause any great sur-prise. The report, however, that worked 60 the most adversely to the stock was the 9 positive assertion that the company has sold \$1,000,000 new preferred stock. The 21 authorized issue of preferred stock is \$14,000,000, of which only \$11,935,000 is out | 17 standing. Of the \$21,000,000 common stock authorized, \$17,900,000 has been issued.

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S Leather ... 10 10 10 10 S Leather pf. 61% 61% 61% 61% 81% 81 L & P ... 7 7 6% 17% 1816 17%

11% COLD WAVE IN THE WHEAT BELT. Reading gen. 4s t. r... Reading gen. 4s t. r... Reading 1st pf. income 1st i. p. Beading 3d pf. income 1st i. p. Rio Grande W. 1st... Southern Pacific of Cal. cn...

The latest London quotations are as fol-

In the latest behavior and positions are as of lower l

Brokers' Advices Regarding the Crop Outlook in the West and Southwest-Seaboard Clearances.

business put through to miliers at stiff business put through thro

ends in the passing of dividends, and he case of weak properties in bank levels as of weak properties in bank levels in bank levels in the case of the Burlington, but proper course to ruin is being pure by the directors. Burlington has such the resources and inherent earning carly the directors. Burlington has such the resources and inherent earning carly the directors cannot bring it to utter ruin, it will eventually impair the credit of company stockholders should call a hait and a change of policy if the directors of be brought to see the error of their resources and inherent earnings due to more valid show a comfortable increase are conviction that the earnings due to more valid show a comfortable increase are conviction that the company would nortly placed upon a 4 or 5 per dividend paying basis. The more considered and availing the outlook for the general market proper convicted by the conservative policy.

Sales of United States bonds were as now heat at the seaboard to clear; the snow heat at the snows the follows: \$25,000 U. S. 4s r. of 1925, at minimum figure. The stocks to 4no the snows the snow has a snow heat at the seaboard until stocks to 4nous trailing the snows the follo

12,000 ounces were made on the Stock Exchange at 685% 6684. Charles were 66% to 66%. Wheat sold on the curb: puts, 661% by 18, 18, and calls, 671%, ½, ¼, Clossing curb prices were 66%, 66%.

New York elearances: Wheat, 39,993 bushels; corn, 32,815 bushels; oats, 241 bushels; flour, 1912 barrels and 14,247 sacks. Baltimore, par 6 25c. discount; Charleston, buyling oar selling ¼ prenium Savannah. 15,799 bushels.

PORK.

SPECULATION IN PRODUCTS

slack demand from splaners and the general dullness of trade in the dry goods centres, it will require good buying to hold any material advance.

The total receipts at the ports to-day were 15,177 bales, against 17,788 bales last week and 28,414 bales last year. The total exports from the ports to-day were 16,854 bales, of which 6,787 bales were shipped to Great Britain and 10,117 to the Continent.

Secretary Hester, of the New Orleans & Ohlo Railroad Contract to Beltimore & Ohlo Railroad Contract to Continent.

Shipped to Great Britain and 10,117 to the Continent.

Secretary Hester, of the New Orleans Cotton Exchange, estimates the total amount of cotton brought into sight since the opening of the season on September 1 up to March 1, 6,052,002 bales, against 8,586,912 for the same time last year, 6,516,608 in 1894 and 5,774,343 in 1893, when the total crop turned our about 6,700,000 bales. In 1894 the crop approximated 7,500,000 bales, In 1894 the crop approximated 7,500,000 bales. Mr. Hester estimates the total amount of cotton brought into sight for the month of February at 501,403 bales, against 572,442, last year, 362,436 in 1894 and 418,136 in 1893.

The following shows the range of prices:

Open. High. Low. Closing.

Gossip of the Exchanges.

the East will, without doubt, be very large, called for. Shad sells well, but is still a and the market prices must show the re- little high. The market is better supplied The closing prices of wheat soid on the curb:

ours, 60%, 16, 16, 18, 28, and calls, 67%, 16, 14, 16, 14, 16, 16

ng curb prices were 66%, 66%,

New York clearances: Wheat, 39,993 bushbls, corn, 32,815 bushels; oats, 241 bushels;
flour, 1,912 barrels and 14,247 sacks. Baltimore clearances: Flour, 12,400 barrels and founders 12½6,150. per 1b. Large bass are worth 250. per 1b. j. medium, 30c.

6,125 sacks; corn, 169,504 bushels. Philadelphia clearances: Corn, 1,600, and oats,
15,799 bushels.

Total receipts at Spring wheat points were 257,052 bushels, against 267,073 bushels were 257,052 bushels, against 267,073 bushels were 257,052 bushels, against 267,073 bushels were 257,052 bushels, against 29,481 bushels bean and of the curb:

In lower, Frozen bluefish at 15c, per 1b.

Halibut can be had for 30c, per 1b.

Large 1b. Halibut can be had for 30c, per 1b.

1600 Mineral Farm 0.03% 0

the prosecution of prices of prices

Tract was not carried out, and they were referred to select penniess. They were referred to superintenders blake, of the Charitles benchmarks. So Baffalo (E.). Malet. Hull, Feb. 18, severally appeared to receive their representation.

Seminals (E.). Malet. Hull, Feb. 18, severally appeared to receive their representation.

Seminals (E.). Malet. Hull, Feb. 18, severally appeared to the Charitles benchmarks, of the Charitles benchmarks, and three passeagers, to Sanderson & So. Due To-DOAT.

Seminals and vessel owners generally are anxious that Buttermilk Channel. Stemmship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious that Buttermilk Channel. Seemaship agents and vessel owners generally are anxious than the Buttermilk Channel. Seemaship agents and vessel owners and vessel owners are anxious than the Buttermilk Channel. Seemaship agents and vessel owners and vessel owners and vessel owne

very large. It was incurred in the straightening of the tracks and reduction of grades on the line to Chicago, used by the Baltimore & Ohlo for its through passenger

Coffee Are Fair, but the Trading
Lacks Special Feature.

On 'Change, Tuesday, March 3.

The speculation in wheat to-day was fair only, and the first recorded prices were at the best range of the day. The variations were limited, however, and the net result of the day was a loss of ½c. for the active market option. Corn was ½c. changed, both here and in Chicago. Oats were firm. The sales of flour on the New York Exchange were 0,000 barrels, of corn 30,000 bushels, and of wheat 1,325,000 bushels.

The Liverpool cables, by public advices, quoted the wheat options ¼ to ½ lower. Private cable advices gave no change in prices, but told of a large cash business put through to millers at stiff prices, and said the options opened easier but closed firm. The chief arrivals in Liverpool during the past three days have been from Russian ports; heretofore they market to the from Russian ports; heretofore they market been from Russian ports; heretofore they been from Russian ports; heretofore they been from Russian ports; heretofore they are defeated and factors and process and prices are defeated and safety. The chief arrivals in Liverpool during the past three days have been from Russian ports; heretofore they been from Russian ports; heretofore they are also and the chief arrivals in Liverpool during the past three days have been from Russian ports; heretofore they are also for the same of the same

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The New Exchange Does the Largest
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Day's Trade Since It Was Started.

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Airbank's estimate of the world's stocks lard is, March 1, 1898, 383,757; February 1, 1884. The stock, March 1, 1896, was 241,786. Cilliam Bingham's dispatches are that the erpool market is dull and bolders are not same suites.

terested in the dealings.

The feature of the day was Old Gold, of which stock 52,700 shares were dealt in. W. L. Boyd and Julius Hirshfeld were the brokers principally active in the stock.

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BANKERS AND BROKERS, bales at one time, and took most of it from 'Nye Jenkins & Co. bought about half a million wheat to-day, and the purchase is said to be for a Nebraska man. The only selling of note was by Raynor & Pyncheon, and is credited to Ream.

Major J. D. Cumming, who is regarded as one of the best-posted brokers in the Street, says that in his opinion the bulk of the scare ity of the long interest in cotton, which has been hovering over the market has been eliminated. Amour reports the sale of 28,000 bushels wheat to millers. Patron Bros. sold over 100,000 bushels wheat, No. 1 Northern, to Buffalo millers.

Cudahy Packing Company brokers were bidders for ribs, and this gave a staying tendency to the market.

Humsey & Leighton bought half a million with and School bushels wheat to millers. Patron Bros. sold over 100,000 bushels wheat to millers. Patron Bros. sold over 100,000 bushels wheat, No. 1 Northern, to Buffalo millers.

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Humsey & Leighton bought half a million with and sold the gave a staying tendency to the market.

Rive L. Boyd and Julius Hirshfeld were the brokers principally active in the stock. Mac was also dealt in to the extent of 20,500 at prices ranging from .99 to .11.

The first sales of Justine, a Cripple Greek property, were made yesterday, and 21,200 and the grow man and the school and the form of the first time grow man and the grow property, were made yesterday, and 21,200 and prices ranging from .99 to .11.

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The fir

Bluefish and Shad in Good Demand.

Oranges Plentiful and Cheaper.

In the market yesterday bluefish, hall-but and flounders were the principal fish called for. Shad sells well, but is still a little high. The market is battern and the principal fish called for the first sells well, but is still a little high. The market is battern and the first shades are considered as follows:

The quotations and sales were as follows:

500 Attantic & Pacific 10'-20'.

4000 Bill Jim 08', Poincer 40'-20'.

1000 Read are 10'-20'.

500 Attantic & Pacific 10'-20'.

1008 Bill Jim 08', Poincer 40'-20'.

1009 Bill Jim 08', Poincer 40'-20'.

1000 Constitution 07' 60'.

FINANCIAL.

SEPTEMBER 22d, 1895. We wrote and published the following in our NEW YORK HERALD COLUMN:

READ IT CAREFULLY.

READ IT CAREFULLY.

'To 1869 B. Q. sold at 200, ROCK ISLAND at 3155 and LAKE SHORE at 80. In 1877 each sold at the lowest flarross made up to that date. B. Q. was 94, a decline of 196 per cent; ROCK ISLAND at 355 and excise of 196 per cent; ROCK ISLAND at 355 and excise of 196 per cent; ROCK ISLAND at 37 and LAKE SHORE at 150. There were many interesting changes in the meantime, but the direction was always the same, and the result at this time shows a fall of 124 per cent in B. Q. of only 57 points in LAKE SHORE. It one had bought LAKE SHORE and sold BURLINGTON in 1869 they would have made 215 per cent on B. Q. and 70 on LAKE SHORE. ROCK ISLAND and BURLINGTON, which is bringing them nearer together, and we believe they will cross in price. B. Q. is now 7 points higher than ROCK ISLAND, and BURLINGTON, which is bringing them nearer together, and we believe they will cross in price. B. Q. is now 7 points higher than ROCK ISLAND and BURLINGTON, which is bringing for the lighting of all elevated railroad cars with gas, instead of oil. As soon as and the declaration of stock dividends by ROCK ISLAND makes the comparison the more favorable to them, if ST, PAUL is used, the difference

81 AND 33 BROADWAY, NEW YORK.
STOCKS, COTTON INVESTMENTS. CENTRAL BRANCH: 319 BROADWAY, COR, THOMAS ST. UPTOWN BRANCH:

1270 BROADWAY, NEAR 33D ST. Send us your name or drop in to see us. Erie Reorganization.

23 WALL STREET, NEW YORK, March 3, 1896. To all Holders of our Reorganiza-tion Certificates for Securities of

the New York Lake Eric and West-ern Railroad Company; We shall be prepared, on and after March 4, to receive our Reorganization Certificates for conversion into securities, as provided in the plan of reorganization.

Each holder must deliver to us all Reorgani-

old securities, which will be scheduled and contaken in by us on each business day, and the new securities, in exchange, will be delivered

All Reorganization Certificates (unless "to eater") MUST BE INDORSED IN BLANK; and, bearer") MUST BE INDORSED IN BLANK; and, if stock is desired in any name other than that appearing on the face of the Reorganization Certificate, its assignment must be acknowledged before a notary public or attested by some person satisfactory to us.

The new coupon bonds are for \$1,000 each. Persons entitled to fractions of a bond or of a share may either sell the fractions to us, or we will sell them such amounts as may be necessary to entitle them to an entire bond or an entire share.

Holders transmitting Reorganization Certificates by mail will blease indicate whether they

17.2x70, a four-story brown-stone dwelling to the same buyer, for \$18,206.
William Kennelly also sold, in foreclosure, No. 101 East Seventy-second street.

ure, No. 101 East Seventy-second street, northwest corner of Park avenue, 20x102.2, to the Mutual Life Insurance Company, plaintiff, for \$33,000: and No. 103, 20x102.2, four-story, brown-stone dwelling, to the same, for \$25,000.

Bryan L. Keunelly sold, in foreclosure, the plot 30x81.16x85x98.47, on the east side of Kingsbridge road, 95.79 feet north of Cole's lane, to Raiph O. Ives, as trustee, plaintiff, for \$3,000.

cars with gas, instead of oil. As soon as it was passed Mr. Hall telegraphed the fact to the Committee on Cities of the Assem-bly, which was hearing argument on a bill to enforce the lighting reform.

RAILROADS.

RAILROAD.

STATIONS foot of Desbrosses and Cortlandt sts. In effect January 15, 1896. 9:00 A. M. FAST LINE.—Parlor Car to Pitts-10:00 A. M. PENNSYLVANIA LIMITED .-

Chicago 5:15 p. m.

6:00 P. M. WESTERN EXPRESS.—Pullman Sleeping and Dillag Cars to Chicago and Cleveland. Arrives Cleveland 11:25 a. m., Chicago 9 p. m. next day.

7:45 P. M. SOUTHWESTERN EXPRESS.—Pullman Sleeping and Dialag Cars to Cincinnati and St. Louis. Arrives Cincinnati 4 p. m., Indianapolis. 10:15 a. m., St. Louis 7 a. m. second morning. second morning, 100 P. M. PACIFIC EXPRESS.—Pullms Sleeping Car to Pittsburg. Connects for Cl cago dally, and Cleveland, except Saturday.

WASHINGTON AND THE SOUTH. 3, 8:30, 9:30, 10:10 (Dining Car), 11 a. m., 1, 2:10 (3:20 "Congressional Lim." all Parlor and Dining Cars, 3:20 (Dining Car), 4:30 (Dining Car), 5 (Dining Car), 4:30 (Dining Car), 5:30, 9:30, 11 a. m. (3:20 "Congressional Lim." all Parlor and Dining Car), 3:20 (Dining Car), 4:30 (Dining Car), 5 (Dining Car), 9 p. m., 12:15 night.

SOUTHERN RAILWAY.—3:20 p. m. dally, Sleepers to Augusta St Augustales and Tampa.

Grs. Cars. Cars. Comfort and Norfolk, via Cape Charles Route, S a. m. week days, and, with Through Sleeper, 8 p. m. daily. Liantic City, 1:50 p. m. week days. Through Buffet, Parlor Car and Day Coach. For Cape May, 1:00 p. m. week days. Torough Buffet, Parlor Car and Day Coach. For Long Branch, Asbury Park, Ocean Grove and Point Pleasant, 9:10 a. m., 12:10, 3:40, 5:10 and 11:50 p. m. week days. Sundays (Stop at Interlaken for Asbury Park), 9:45 a. m., 5:15 p. m.

FOR PHILADELPHIA.

:20, 8, 8:30, 9, 9:30, 10 (Penn'a Lim (Dining Car), 11 a. m., 12, 1, 2:1 4, 4:30, 4:30 (Dining Car), 5 (D